

1 Established

Not-for-profit philanthropic Foundation

Founded by Dr. Romesh Wadhvani, IIT Mumbai and Carnegie-Mellon alumnus; Silicon Valley based IT entrepreneur, Founder-Chairman of \$ 3 billion Symphony Technology Group

Foundation established in 2000

Headquartered at Bangalore

Staff of 50 in India; also works in partnership with other NGOs, foundations, government agencies

Mission: To accelerate economic development in India and other emerging economies

Has invested close to US\$ 30 million to date

Earmarked similar amount for each of its focus areas

2 Focus Areas

Entrepreneurship | Innovation | Targeted Job Creation | Policy

Entrepreneurship

Launched and created the largest National Entrepreneurship Network (NEN)

Established the Wadhvani Center for Entrepreneurship Development (WCED) at Indian School of Business (ISB)

NEN:

- Numbers 500+ colleges, 1200 faculty and 100,000 students in 30 cities
- PPP with Govt. of India, Dept. of Science and Technology
- Launching and supporting 100's of new entrepreneurs per year
- Brings the best global practices in entrepreneurship to India
- Plans to expand in one more emerging economy

Innovation: Initiative in Biosciences

WF to act as a catalyst in funding Centers of Innovation; partner with Research Institutes, Government and Industry

Committed \$5MM funding at IIT Bombay to start Wadhvani Research Center for Biosciences and Biotechnology (WRCBB)

On track to staff 30 Faculty and 150 post-doctorate researchers at a new facility

More centres planned

Targeted Job Creation

Aim: Large scale job creation (millions)

Focus on market-linked vocational training that also impact the underserved

Commenced Wadhvani Foundation-Opportunity Network for the Disabled (WF-OND)

- 100,000 sustainable high quality public and private jobs
- Pioneered with the Centre of PWD Livelihoods with SERP of the Rural Development Department, Government of Andhra Pradesh
- Partner Government towards Policy, Employment and Training

Policy Initiative: India/US Chair

Leverage and support vibrant Indo/US collaboration

Focus on policy initiatives that accelerate the economic growth agenda

Wadhvani Foundation to sponsor research and parallel cross-border policy recommendation

Funded a Chair in India-US Policy at the Center for Strategic and International Studies (CSIS), Washington, DC

Plan to fund companion policy program at ICRIER or similar institute in India

3 Leadership Team

Dr. Romesh Wadhvani

Founder and Chairperson - Wadhvani Foundation; Founder and Chairman - Symphony Technology Group (\$2.5B); BTech, IIT Bombay and Ph.D, Carnegie Mellon, USA

Dr. Ajay Kela

President and CEO - COO Symphony Services, and SVP, Autodesk Inc.; Technology Executive: US (23 years) and India (7 years); BTech, IIT Bombay; Ph. D, University of Rochester, USA

Ms Laura Parkin

Founder and CEO, NEN; Former Entrepreneur, Venture Capitalist and Executive Director – Wadhvani Foundation; VP at Ashoka driving social entrepreneurship; BA, Harvard, USA